**FOR IMMEDIATE RELEASE** – December 17, 2001 Contact: LaTonya Barton, Kingdomware Technologies, Inc. (301) 705-5178 x 2 E-mail <u>info@kingdomware.net</u>

## DOING BUSINESS WITH THE GOVERNMENT JUST GOT EASIER

Waldorf, MD...Determining the indirect rates required for bidding and servicing government contracts can be costly, time-consuming and complicated for even the most sophisticated small businesses. Unfortunately, thousands of small businesses using a QuickBooks, Peachtree, MYOB, or Simply Accounting accounting product have not been able to easily produce indirect rates or related reports. The only options were expensive - either high-end software costing thousands of dollars or countless man-hours required of internal personnel or high-cost accountants.

To solve this problem, Kingdomware Technologies, Inc., (KT) has produced an affordable web-based application to easily and quickly calculate indirect rates for any small business using QuickBooks, Peachtree, MYOB, or Simply Accounting accounting software. The application also provides reporting information for both internal management and government review and audit purposes.

"This web-based tool puts small businesses in a better position when competing for government contracts against larger companies," says KT's CFO, LaTonya Barton. "It can mean the difference between your business winning or losing contracts. You can determine if you are bidding or operating your contracts profitably. In addition, indirect rates are used by the government to assess your cost proposals and cost performance." "With our application," LaTonya continues, "you can get calculations costeffectively versus paying accountants hundreds of dollars each time you want to know your indirect rates. We even have accountants that use our service." LaTonya adds. "And, you need not wait for your accountant to work it into his schedule. You can quickly obtain answers to make better decisions faster. For complete information, benefits, FAQs and a flash demo of the service, visit <u>www.indirectrates.com</u>."

For almost a decade, KT has combined state-of-the-art technology experience and extensive business knowledge. This combination enables them to create empowering software solutions to information technology problems for government and businesses, as well as nonprofits. KT's web-based applications are secure, easy to use, accessible from any PC at any time, and affordable. Users simply pay a low monthly subscription fee, rather than a hefty upfront investment, and ongoing maintenance and upgrades are free.

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